

Business Personal Property Coverage with Coterie Insurance

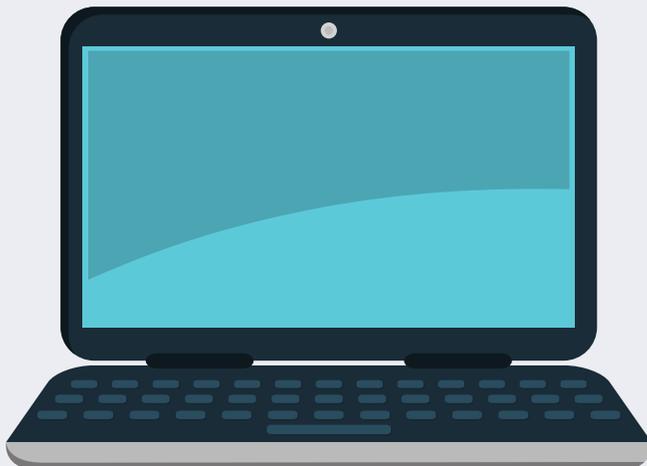
Your client's business personal property limit of insurance covers:

- Business personal property (BPP) owned and used in the business
- Property of others in your client's care
- Improvements/betterments your client makes as a tenant which cannot be removed or taken out when the lease ends
- Leased personal property your client is required to insure
- Exterior building glass (if your client is a tenant and there is no building coverage on the policy)

Coterie's BPP limit covers the above-described property while it's at a location that's scheduled on the policy, or while it's in the open or in a vehicle within 100 feet of the scheduled building or premises.

Property at other premises or in transit is subject to sublimit.

Coinsurance requirements apply at 80%. Be sure to verify your client's BPP limit encompasses all the above and is adequate for their needs.



Contractor Tools & Equipment*

If your client is a contractor, their tools and equipment are not covered as part of the BPP limits of insurance. Instead, tools and equipment are covered as a separate limit on the Contractors' Installation, Tools, and Equipment Coverage endorsement, which is attached to all contractor policies.

This endorsement provides the following limits:

Contractors' Installation Coverage

- Limit = \$10,000

Contractors' Tools and Equipment Coverage (on/off premises or in transit)

- Blanket limit for unscheduled tools \$5,000 (subject to a \$2,000 maximum limit per tool)
- Higher blanket limits for tools & equipment are available, up to \$25,000 (the max limit of \$2,000 per tool still applies)

Property Off-Premises

Business Personal Property which is:

- 1) in the course of transit, or
- 2) away from the location scheduled on the policy and at premises your client doesn't own, lease, or operate, is covered subject to a maximum limit of \$10,000.

This excludes money, securities, valuable papers and records, and accounts receivable. Also, this endorsement does not apply to property covered under the Contractors' Installation, Tools, and Equipment Coverage endorsement.

Policy enhancement endorsements, such as our Silver, Gold and Platinum packages, may offer increased limits for BPP off-premises. Review the policy for details.